

Reg: 2007/008144/07

PO Box 2420 Tzaneen 0850 South Africa

Office No. 63 Cascades Building, Tzaneen Tel: +27 15 307 3296 Fax: +27 15 307 4954

Email: <u>info@gteda.co.za</u>
Web: <u>www.gteda.co.za</u>

EXECUTIVE SUMMARY

- (a) The final annual budget affects the services delivery targets, hence there were financial implications.
- (b) The final annual budget had negative effects on the provision of basic services.
- (c) There final annual budget issues affect the service delivery agreement, multiyear business plan and long-term sustainability plan.

Yours Faithfully,

Mr. K. J Maphoto

Chief Executive Officer

Date: 30/05/2017